

FLEX option symbols are just like standard option symbols except a number precedes the underlying symbol, which provides information about the FLEX option's exercise style and settlement type. The number's meaning depends on whether the option is an index, equity / ETF, Asian or cliquet.

Underlying Security	Lead Char	Settlement Type	Exercise Style
Index	1	AM	American
Index	2	AM	European
Index	3	PM	American
Index	4	PM	European
Index	5	Asian	European
Index	6	Cliquet	European
Equity/ETF	1	PM	American
Equity/ETF	2	PM	European

Examples:

- 1ZVZZT is a FLEX index option with an A.M. settlement type and American exercise style.
- 5ZVZZT is a FLEX index option with an Asian settlement type and European exercise style.

Note: Asian and cliquet options symbols have more components than just a number and an underlying symbol. The Asian and cliquet symbol construct can be found here: http://www.cboe.com/institutional/pdf/ac_qrgv1.pdf

Questions about FLEX symbols can be directed to flex@cboe.com

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