



FLEX[®] OPTIONS SYMBOLOGY

FLEX options symbology is just like standard option symbology except that a numeric in front of the underlying symbol provides information about the FLEX option's exercise style and settlement type. The numeric's meaning depends whether the option is an index option or an equity / ETF option.

Index FLEX

- 1=American exercise, AM settlement
- 2= European exercise, AM settlement
- 3=American exercise, PM settlement
- 4=European exercise, PM settlement

Equity / ETF FLEX

All equity and ETF FLEX options are PM settled, so their numeric refers to exercise style only.

- 1=American exercise
- 2=European exercise

The balance of a FLEX option's symbol is just like a standard option symbol where underlying, expiration date, option type (call or put) and strike price are identified.

Questions about FLEX option symbology can be directed to Matt McFarland at (312) 786-7978 or mcfarland@cboe.com.

Options involve risk and are not suitable for all investors. Trading FLEX options may not be suitable for all options-qualified investors. Prior to buying or selling an option, a person must receive a copy of Characteristics and Risks of Standardized Options. Copies are available from your broker, by calling 1-888-OPTIONS, or from The Options Clearing Corporation at www.theocc.com. CBOE[®] and FLEX[®] are registered trademarks of Chicago Board Options Exchange, Incorporated (CBOE).